

**NOTICE OF PUBLIC HEARING -PROPOSED  
PROPERTY TAX LEVY  
Proposed EAGLE GROVE Property Tax Levy Fiscal Year  
July 1, 2024 - June 30, 2025**

**Location of Public Hearing: Board Room Emerson Building 325 N.  
Commercial Eagle Grove, IA 50533**

**Date of Public Hearing: 3/28/2024**

**Time of Public Hearing:  
12:00 PM**

**Location of Notice on School Website: eaglegrove.school**

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		<b>Current Year Final Property Tax Dollar Levy FY 2024</b>	<b>Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025</b>	<b>Budget Year Proposed Property Tax Dollar Levy FY 2025</b>
General Fund Levy	1	2,873,969	2,873,969	3,393,644
Instructional Support Levy	2	305,964	305,964	347,354
Management	3	683,053	683,053	686,770
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	292,676	292,676	307,279
Regular Physical Plant and Equipment	6	144,154	144,154	151,346
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
<b>Grand Total</b>	10	4,299,816	4,299,816	4,886,393
		<b>Current Year Final Property Tax Rate FY 2024</b>	<b>Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025</b>	<b>Budget Year Proposed Property Tax Rate FY 2025</b>
<b>Grand Total Levy Rate</b>		13.28041	10.87657	12.37643
<b>Property Tax Comparison</b>		<b>Current Year Property Taxes</b>	<b>Proposed Property Taxes</b>	<b>Percent Change</b>
<b>Residential property with an Actual/Assessed Value of \$100,000</b>		726	574	-20.94
<b>Commercial property with an Actual/Assessed Value of \$100,000</b>		726	574	-20.94

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Eagle Grove Community School District's enrollment increase of 27 students is funded by a combination of local property tax and state aid.