

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed EAGLE GROVE Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027	
Location of Public Hearing: Eagle Grove CSD Board Room 325 N Commercial Ave Eagle Grove, IA 50533	Date of Public Hearing: 3/26/2026	Time of Public Hearing: 12:00 PM
Location of Notice on School Website: eaglegrove.school		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2026	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Dollar Levy FY 2027
General Fund Levy	1	3,419,413	3,419,413	3,781,137
Instructional Support Levy	2	355,286	355,286	526,484
Management	3	638,514	638,514	490,975
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	625,594	625,594	638,139
Regular Physical Plant and Equipment	6	154,064	154,064	157,154
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	5,192,871	5,192,871	5,593,889
		Current Year Final Property Tax Rate FY 2026	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Rate FY 2027
Grand Total Levy Rate		12.77077	12.65642	13.59098
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		606	666	9.90
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,633	3,110	18.12

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Eagle Grove CSD will see a higher tax rate in FY27 due to a decline in enrollment, which put the district in budget guarantee. Also, in November 2023 Eagle Grove CSD passed an increase in Instructional Support Levy that goes into effect for FY27.